

# 1.1 Your Values and Money

Student Activity Packet
UNIT: BEHAVIORAL ECONOMICS

### Name:

## Students will be able to:

- Practice making financial decisions
- Reflect on their personal values and how they can influence their financial decisions
- Explore how values differ from person to person

NOTE: Vocabulary for this unit can be found in the NGPF Personal Finance Dictionary



#### PROMPT:

Use the space below to answer the prompt.

- 1. What emotional reactions do you have when thinking or talking about money?
- 2. So far, who specifically have you learned the most from about managing money?
- 3. What is the first thing you do when you earn or receive money?



#### **ACTIVITY: PLAY: The Bean Game**

Follow the instructions for this game to explore how your personal experiences and values affect your money management decisions, particularly when resources are tight.



## **ARTICLE: What Do You Value?**

The decisions you made in the Bean Game were driven by your personal values and beliefs. Read this article to learn about four types of "life values" and how they can impact your habits around money. Then, answer the questions.

1. For each of the life values in the table below, identify which of the effects on money habits you relate to.

Life Value	Effect on Money Habits
Inner	
Social	
Physical	
Financial	

2. Which life value do you believe has the biggest influence on how you view money? Explain.

3. From the answer you selected above, where do you believe you drew these influences from?
INTERACTIVE: What are Your Values in Money Management? or ACTIVITY: MOVE: Your Money Values Let's continue exploring how your values can impact your money decisions. Follow your teacher's
directions to complete either the interactive quiz or activity.
<b>Note:</b> If you do the quiz, imagine yourself as an adult as you answer the questions. After you complete the quiz, answer the questions below.
<ul> <li>1. Which Life Value did you get at the end of the quiz?</li> <li>Inner</li> <li>Social</li> <li>Physical</li> <li>Financial</li> </ul>
2. Read the summary for the Life Value you got at the end of the quiz. Is this interpretation accurate with how you would describe yourself and your values? Explain.
<ol> <li>Scroll down to the VERY bottom of the page and skim through the summaries for the other three Life Values. How would you rank the 4 Life Values in order of importance t you (1 = most important, 4 = least important)? Explain your reasoning.</li> </ol>
Inner
Social
Physical
Financial

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Follow your teacher's directions to complete the Exit Ticket.