

Name:

Students will be able to:

- Discuss what factors are important when considering whether or not to attend college
- Analyze the opportunity cost of going to college when compared to entering the workforce
- Identify the most common costs associated with attending college
- Explain the difference between a college's sticker price and net price
- Compare the net price of different colleges

NOTE: Vocabulary for this unit can be found in the [NGPF Personal Finance Dictionary](#)



INTRO

VIDEO: After Grad: Work or College?

No matter what path you're considering, deciding what to do after graduating high school can feel overwhelming. Watch the video to learn more about what to consider when you're making this important life decision. Then, answer the questions.

- 1. Regardless of whether you're getting a job or going to college, what interests and skills do you have that you can utilize as you head into life after graduating high school?**

- 2. What factors have influenced your decision making process regarding whether or not you'll attend college? If you still haven't made that decision yet, explain why.**



LEARN IT

INFOGRAPHIC: The Financial Aid Process

You've decided to pursue higher education—congratulations! Many people rely on financial aid when attending college. To help, this infographic visualizes the financial aid process as a roadmap. Throughout the unit, we will be revisiting this roadmap to see what stage of the financial aid process we are currently navigating. Skim through the infographic to get an understanding of what the different stages are. Review the first section titled "Preparation". Then, answer the question.

1. Explain why it's important to decide what college you'll attend based on the net price rather than the sticker price of a college.
-

QUESTION OF THE DAY: [How much more per week does a college grad earn compared to someone with some college?](#)

One of the advantages of graduating from college is having access to higher paying jobs. Let's take a look at how much of an effect this has on a person's earnings. Answer the question on the first slide in the space below. Then, compare your answer to the answer on the second slide. Finally, follow your teacher's directions on how to answer the follow-up questions on the last slide.

1. How much more per week does a college grad earn compared to someone with some college?
-

ARTICLE: [Quick Guide: College Costs](#)

The cost of attending college includes many things, some of which you have more control over than others. Review the section of the article titled "What does cost of attendance include" to get an idea of the range of expenses you'll want to keep in mind. Then, answer the questions.

1. What is the main difference between direct costs and indirect costs of attending college?

 2. Do you have more control over direct costs or indirect costs? Explain why.
-

 **DO IT****ACTIVITY: INTERACTIVE: How Much Will Your College Actually Cost?**

Depending on sticker price, grants, and scholarships, you might be surprised to find out that you can afford to attend a college you thought was too expensive, or that a school you thought was affordable was pricier than you realized. Let's practice by calculating the cost of attending several different colleges. Follow the directions on the worksheet to complete this activity.

 **EXIT TICKET**

Follow your teacher's directions to complete the Exit Ticket.