

6.3 Scholarships and Grants

Student Activity Packet UNIT: PAYING FOR COLLEGE

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Name:

Students will be able to:

- Explain why scholarships and grants should be prioritized when looking for and accepting financial aid
- Explain the difference between scholarships and grants
- Find scholarships and grants that they are eligible for

NOTE: Vocabulary for this unit can be found in the NGPF Personal Finance Dictionary

QUESTION OF THE DAY: <u>What percent of students receive scholarships or grants for college?</u>

Answer the question on the first slide in the space below. Then, compare your answer to the answer on the second slide. Finally, follow your teacher's directions on how to answer the follow-up questions on the last slide.

1. What percent of students receive scholarships or grants for college?

LEARN IT

INFOGRAPHIC: <u>The Financial Aid Process</u>

You've submitted your FAFSA, received your FAFSA Submission Summary, and are now waiting to hear back about what types of aid you may receive. In this lesson, we will focus specifically on scholarships and grants. Take a moment to review this slide. Then, answer the question.

1. Use the information from the slide to explain why you should accept scholarships and grants before other types of financial aid (like student loans).

VIDEO: How to Save on Tuition

Now that you know accepting scholarships and grants should be your first priority, you can also benefit from learning about other ways to reduce the amount of tuition you'll have to pay back. Watch this video to learn about other ways to save on tuition and where you can find scholarships and grants. Then, answer the questions.

- 1. Explain how transferring core credits from a community college and/or testing out of certain courses can save you money when attending college.
- 2. For each type of organization listed in the video, brainstorm at least one example of an organization in your area that might provide scholarships or grants:
 - a. Government:
 - b. Non-profit:
 - c. Private:
- 3. What are the three types of money you should use when paying for college, and what type of money are scholarships and grants?

ARTICLE: <u>Tips for Finding College Scholarships</u>

Scholarships should take a high priority when it comes to looking for and accepting financial aid. But where do you start? Read the article to learn some valuable tips in starting your search for scholarships. Then, answer the questions.

- 1. Have you started your search for college scholarships yet? If so, describe how it's going. If not, explain why.
- 2. Find the following information about your school counselor:
 - a. Their name:

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- c. Other ways you can contact them (email/phone):
- **3.** For where you live, do you feel like you would find more opportunities for scholarships through your community or by searching online? Explain your answer.

ARTICLE: How to Find and Apply for College Grants

Grants are free money you can use to help pay for college. Who wouldn't like that? But no one is seeking you out with the hopes of handing over cash to pay your tuition–you have to find those opportunities yourself. Read this article to find more information about federal and state grants. Then, answer the questions.

- 1. Explain how grants are different from scholarships.
- 2. Which of the federal or other grants mentioned in the article do you think you would be eligible for?
- **3.** Click on your state in the section titled "state grants". Locate and describe a state grant you would be interested in pursuing or learning more about.
- 4. Briefly explain how you go about applying for grants.

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ACTIVITY: <u>RESEARCH: Finding Scholarships and Grants</u>

It's time to put what you've learned about scholarships and grants into action! Be ready to take inventory of your own attributes, search for opportunities, and fill out an application. Follow the directions on the worksheet to complete this activity.



Follow your teacher's directions to complete the Exit Ticket.