

Name:

Students will be able to:

- Read a pay stub and understand how taxes and other deductions are withheld to calculate your net pay
- Recognize common employer benefits
- Complete employee paperwork to initiate tax withholdings, direct deposit, health insurance, and 401(k) contributions
- Consider strategies for ongoing career development



PROMPT:

Use the space below to answer the prompt.

- 1. Pretend you are deciding between two job offers where the daily responsibilities are exactly the same. Create a list of factors that would influence which job you would accept and rank them from “most important” to “least important.”**



VIDEO: [How to Negotiate Your Salary](#)

Congratulations! After spending many hours working to get a job, you finally received a job offer! But before you accept or decline, you want to make sure it's the best possible offer. This includes negotiating your starting salary. Watch this video to learn tips on how to negotiate your salary. Then, answer the questions.

- 1. Why should you research salaries at a position before even receiving an offer?**

2. An employer asks you: “We’d like to offer you a position with a starting salary of \$50,000/year.” You were hoping for \$55,000/year. Write out your response to that offer to get your desired salary.
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ARTICLE: [Understanding Your Employee Benefits](#)

Salary isn’t the only thing that matters when deciding on a new job. Other job benefits, like health insurance or time off, will impact both the total value of your job offer and your experience while working at the company. It’s important to evaluate the benefits and perks of a job offer. Review the article and answer the questions.

1. Which of the seven employee benefits are you familiar with? Explain how you learned about that benefit.
2. In one sentence, explain the benefit of an employer match.
3. Why is it important to consider the benefits being offered, in addition to the salary?
4. Genevieve has been offered a job with a great salary and is reviewing the job benefits that have been offered. Which two benefits would you advise her are most important? Briefly explain the importance of each of these benefits.



ACTIVITY: [PROJECT: First Week on the Job Means Paperwork](#)

You’ve accepted a job offer and are getting ready for Day 1. In this activity, you will practice completing the various forms you receive on your first day on the job. Follow the directions on the worksheet to complete this activity.



LEARN IT

EDPUZZLE: [How to Read a Pay Stub](#)

It's finally payday! What should you expect to see on your pay stub? Watch this video and follow your teacher's directions to answer the questions either in your student activity packet or within the EdPuzzle itself.

NOTE: EdPuzzle videos shuffle answer choices and do not always match the order provided in the lesson here.

1. What is the difference between gross pay and net pay?

- Gross pay is before taxes and deductions are subtracted; Net pay is your take-home pay.
- Net pay is before taxes and deductions are subtracted; Gross pay is your take-home pay.
- There is no difference between gross and net pay.

2. What are Pre-Tax Deductions and Contributions?

- Contributions taken out of your paycheck BEFORE taxes are calculated on your income
- Contributions taken out of your paycheck AFTER taxes are calculated on your income

3. What are two examples of Employer Contributions?

- 401k & Roth IRA
- Traditional & Roth IRA
- Federal & State Taxes
- Health Insurance & 401k

ARTICLE: [7 Tips To Improve Your Career Development](#)

Your first job doesn't determine your entire career. Over time, you'll likely learn new skills, figure out what's important to you, and meet new people. Those steps can help you move towards your ideal career. Read these tips for career development and answer the questions.

1. Which tip is the most relevant for you right now, at this point in your career? Explain your reasoning.

2. What is one way you can expand your network?

3. How might additional training or education advance your career?

4. Set one SMART goal related to your education or career.



EXIT TICKET

Follow your teacher's directions to complete the Exit Ticket.