

Lesson 5: Variable Expenses

<p>Topic: Variable Expenses</p>	<p>Class: 3rd Grade</p>
<p>Content Objective: Students will learn the concept of variable expenses and compare to fixed expenses.</p>	<p>Key Vocabulary: Bills, Budget, Expense, Variable Expense, Needs, Wants</p>
<p>Standards Implemented: JS Spending and Saving, Gr. 4, 1c CEE Buying Goods and Services 7 CCSS 3.NBT.A.2 CEE Saving 1 CCSS SL.3.1.C CCSS SL.3.2 NVAS SS.3.26 NVAS SS.3.27</p> <p><i>If lesson is completed directly with student</i> CCSS SL.3.1.A CCSS SL.3.1.B CCSS SL.3.1.D</p>	<p>If Using Google Classroom/Canvas: Before each lesson, add the homework assignment to your Google Classroom or Canvas. If you need guidance, we have provided a how-to video with instructions.</p>
<p>Part 1: Introduction Video: <i>Introduction</i> G3-L5-Part1</p>	<ol style="list-style-type: none"> 1. Begin the lesson by watching this quick review and introduction to the lesson and word wall.
<p>Part 2: Word Wall-Vocabulary G3-L5-Word-Wall</p>	<ol style="list-style-type: none"> 1. This Google Slide Word Wall introduces students to the vocabulary used in the lesson and the definitions. Click on the upper right hand corner for “present’ mode to have the word wall function as flip cards.
<p>Part 3: Introduction to Budget and Variable Expenses Video: <i>Variable Expenses</i> G3-L5-Part3 https://youtu.be/vaKCZ5sbpp4</p>	<ol style="list-style-type: none"> 1. Have students watch these brief videos that talks about the differences between fixed and variable expenses.

Part 4: Video Quiz (Optional)

Quiz: *Budget and Variable Expenses*
<https://forms.gle/fBR8EagyUjRViofc6>

1. This optional 3 question quiz will assess the understanding of the concepts in the video. You can use this to help guide your questions following the video with your students.

Part 5: Group Activity

[G3-L5-IC-Virtual](#)

[G3-L5-IC-Print](#)

1. Present the Google Slides sheet to the students. As a class or in groups, have students decide which of the items at the bottom are variable expenses. Move the pictures to the variable expenses box and discuss why they fit in that category. Discuss with your students how variable expenses can be considered both “wants” and “needs” based on how it fits in the budget. i.e.- you “need” groceries and electricity, but you may “want” to have a car to drive instead of taking a bus so you have to buy gas for the vehicle. Remind students how some variable expenses in the budget help you earn money in order to pay for items that you both “want” and “need” each month, such as auto fuel to get to and from a job.

Part 6: Practice Assignment

Virtual Assignment: [G3-L5-HW](#)

Printable Assignment: [G3-L5-HW](#)

Video: *How to add the HW Assignment*
[Google Classroom How-To](#)

[Canvas How-To](#)

1. Have students complete the student worksheet either on their own or practice together as a group for assessment and comprehension of the lesson. This worksheet is available on two slides, the first is in English and the second is in Spanish.

Extra Resources:

Students can continue practicing smart spending with a fun read along book, *Alexander who Used to be Rich Last Sunday*, on their own. Share the link with students through the Google Classroom to watch on their own.

Alexander Who Used To Be Rich Last Sunday by Judith Voirst

<https://youtu.be/41TS4vGQdE8>

