

Lesson 2: Passive Income

<p>Topic: Passive Income</p>	<p>Class: 4th Grade</p>
<p>Content Objective: Students will learn the difference between active and passive income and the different types of passive income such as interest, rental income, and profit.</p>	<p>Key Vocabulary: Budget, Income, Fixed Expenses, Variable Expenses, Periodic Expenses</p>
<p>Standards Implemented: CEE Earning Income 5 CEE Earning Income 6 CEE Earning Income 8 JS Employment and Income, Gr. 4, 2c JS Spending and Saving, 1a JS Spending and Saving, 1d CCSS 4.SL.1.C CCSS 4.SL.4.2 NVAS SS.4.33</p> <p><i>If lesson is completed directly with student</i> <i>CCSS 4.SL.1a</i> <i>CCSS 4.SL.1b</i> <i>CCSS 4.SL.1d</i></p>	<p>If Using Google Classroom/Canvas: Before each lesson, add the homework assignment to your Google Classroom or Canvas. If you need guidance, we have provided a how-to video with instructions.</p>
<p>Part 1: Introduction <i>Video: Introduction</i> G4-L2-Part1</p>	<ol style="list-style-type: none"> 1. Begin the lesson by watching this quick introduction to the lesson and word wall.
<p>Part 2: Word Wall-Vocabulary G4-L2-Word-Wall</p>	<ol style="list-style-type: none"> 1. This Google Slide Word Wall introduces students to the vocabulary used in the lesson and the definitions. Click on the upper right hand corner for “present’ mode to have the word wall function as flip cards.

<p>Part 3: Introduction to Types of Passive Income Income Video: <i>Introduction to Types of Passive Income</i> G4-L2-Part3 G4-L2-Part3-2</p>	<ol style="list-style-type: none"> 1. Have students watch this brief video that talks about types of passive income.
<p>Part 4: Video Quiz (Optional) Quiz: <i>Types of Income</i> https://forms.gle/BYSJk8v5nTWRSVVZA</p>	<ol style="list-style-type: none"> 1. This optional 3 question quiz will assess the understanding of the concepts in the video. You can use this to help guide your questions following the video with your students.
<p>Part 5: Group Activity G4-L2-IC</p>	<ol style="list-style-type: none"> 1. As a class or in groups, have students play the game “You Decide” to go over scenarios of the types of passive and active income. This is set up similar to a jeopardy game where teams can earn money when they get a question right or you can use it to give points, or simply go through each question for discussion.
<p>Part 6: Practice Assignment Virtual Assignment: G4-L2-HW Printable Assignment: G4-L2-HW Video: <i>How to add the HW Assignment</i> Google Classroom How-To Canvas How-To</p>	<ol style="list-style-type: none"> 1. Have students complete the student worksheet either on their own or practice together as a group for assessment and comprehension of the lesson. This worksheet is available on two slides, the first is in English and the second is in Spanish.
<p>Extra Resources: Students can continue practicing earning money with a fun online interactive game on their own. Share the link with students through the Google Classroom to play on their own.</p> <p>Rich Kid Smart Kid, Jesse’s Ice Cream Stand http://richkidsmartkid.com/minigames/profit.htm</p>	