

## Lesson 4: Pay Yourself First, Budget, and Expenses

<p><b>Topic:</b> Budget and Expenses</p>	<p><b>Class:</b> 4th Grade</p>
<p><b>Content Objective:</b> Students will learn how to categorize the three types of expenses and create a budget.</p>	<p><b>Key Vocabulary:</b> Budget, Income, Fixed Expenses, Variable Expenses, Periodic Expenses, PYF (add to word wall)</p>
<p><b>Standards Implemented:</b> CEE Buying Goods and Services 2 JS Spending and Saving, Gr. 4, 1c CEE Buying Goods and Services 3 JS Spending and Saving, Gr. 4, 1f CCSS RI.4.7 CCSS SL.4.2 CCSS W.4.8 JS Spending and Saving, 1e CEE Buying Goods and Services 7 CCSS NBT.A.1 CCSS NBT.B.4 NVAS SS.4.30</p> <p><i><b>If lesson is completed directly with student</b></i> CCSS SL.4.1.a CCSS SL.4.1.b CCSS SL.4.1.c CCSS SL.4.1.d</p>	<p><b>If Using Google Classroom/Canvas:</b> Before each lesson, add the homework assignment to your Google Classroom or Canvas. If you need guidance, we have provided a how-to video with instructions.</p> <p><b>Pre-test and post-test:</b> Below we have provided a copy of the pre/post-test questions in a Google Form. Students will need to take a pretest before beginning the lessons. Then, students will need to take a post-test following the lessons.</p> <p><a href="#">Make a Copy</a></p>
<p><b>Part 1: Introduction</b> Video: <i>Introduction</i> <a href="#">G4-L4-Part1</a></p>	<ol style="list-style-type: none"> <li>1. Begin the lesson by watching this quick introduction to the lesson and word wall.</li> </ol>
<p><b>Part 2: Word Wall-Vocabulary</b> <a href="#">G4-L4-Word-Wall</a></p>	<ol style="list-style-type: none"> <li>1. This Google Slide Word Wall introduces students to the vocabulary used in the lesson and the definitions. Click on the upper right hand corner for “present’ mode to have the word wall function as flip cards.</li> </ol>

<p><b>Part 3: PYF and Using the Three Types of Expenses in a Budget</b>  <a href="#">G4-L4-Part3</a></p> <p><i>Video: Three Types of Expenses</i>  <a href="https://youtu.be/1CwJ5IQKemA">https://youtu.be/1CwJ5IQKemA</a></p> <p><a href="https://youtu.be/nrHbuMbO8uA">https://youtu.be/nrHbuMbO8uA</a></p>	<ol style="list-style-type: none"> <li>1. Watch the video that introduces the three type of expenses in a budget.</li> <li>2. Watch the videos on the three types of expenses. Discuss which one is the most important, the second most important and the least important. Discuss with students why needs must be met before any wants can then be purchased.</li> </ol>
<p><b>Part 4: Video Quiz (Optional)</b></p> <p><i>Quiz: Budget and Expenses</i>  <a href="https://forms.gle/psJBRxb27VJXSETn8">https://forms.gle/psJBRxb27VJXSETn8</a></p>	<ol style="list-style-type: none"> <li>1. This optional 3 question quiz will assess the understanding of the concepts in the video. You can use this to help guide your questions following the video with your students.</li> </ol>
<p><b>Part 5: Practice Assignment</b></p> <p><i>Virtual Assignment: <a href="#">G4-L4-HW</a></i></p> <p><i>Printable Assignment: <a href="#">G4-L4-HW</a></i></p> <p><i>Video: How to add the HW Assignment</i>  <a href="#">Google Classroom How-To</a></p> <p><a href="#">Canvas How-To</a></p>	<ol style="list-style-type: none"> <li>1. Have students complete the student worksheet either on their own or practice together as a group for assessment and comprehension of the lesson. This worksheet is available on two slides, the first is in English and the second is in Spanish.</li> </ol>
<p><b>Extra Resources:</b>  Students can continue practicing a budget with fun online interactive games on their own. Share the link with students through the Google Classroom to play on their own.</p> <p><b>Hands on Banking, Budgeting Course</b>  <a href="https://youth.handsonbanking.org/courses/elementary-school-budgeting/">https://youth.handsonbanking.org/courses/elementary-school-budgeting/</a></p>	