

Lesson 6: Bank Loans

Topic: Bank Loans	Class: 4th Grade
Content Objective: Students will learn the basic understanding of a bank loan.	Key Vocabulary: Lender, Loan, Interest Fee, Principal
Standards Implemented: CEE Using Credit 1 JS Credit and Debit, Gr. 4, Overview a CEE Using Credit 2 JS Credit and Debit, Gr. 4, Overview b JS Credit and Debit, Grd. 4, Overview c CEE Using Credit 3 JS Credit and Debit, Gr. 4, 1a JS Credit and Debit, Gr. 4, 1b JS Credit and Debit, Gr. 4, 1d CCSS SL.4.2 JS Credit and Debit, Gr. 4, 1c JS Credit and Debit, Gr. 4, 2a JS Credit and Debit, Gr. 4, 2b JS Financial Decision Making, Gr. 4, 1a JS Financial Decision Making, Gr. 4, 1d CCSS.ELA-LITERACY.W.4.1 <i>If lesson is completed directly with student</i> CCSS SL.4.1.A CCSS SL.4.1.B CCSS SL.4.1.C CCSS SL.4.1.D	If Using Google Classroom/Canvas: Before each lesson, add the homework assignment to your Google Classroom or Canvas. If you need guidance, we have provided a how-to video with instructions.
Part 1: Word Wall-Vocabulary G4-L6-Word-Wall	<ol style="list-style-type: none"> 1. Begin the lesson by watching this quick introduction to the lesson and word wall. 2.
Part 2: Introduction to Bank Loans Video: <i>Introduction to Bank Loans</i> G4-L6-Part2	<ol style="list-style-type: none"> 1. Have students watch this brief video that talks about how bank loans work along with an embedded video.
Part 3: Video Quiz (Optional) Quiz: <i>Bank Loans</i> https://forms.gle/DWzDJRHTGCZW975M9	<ol style="list-style-type: none"> 1. This optional 3 question quiz will assess the understanding of the concepts in the video. You can use this to help guide your questions following the video with your students.

Part 4: Group Activity

[G4-L6-IC-Print](#)

1. This is an optional teacher-led activity for more discussion on credit using a hypothetical situation. Read the situation to the class to encourage further discussion on trustworthiness when borrowing money.

Part 5: Homework Assignment

Virtual Assignment: [G4-L6-HW](#)

Printable Assignment: [G4-L6-HW](#)

Video: How to add the HW Assignment

[Google Classroom How-To](#)

[Canvas How-To](#)

1. Have students complete the student worksheet either on their own or practice together as a group for assessment and comprehension of the lesson. This worksheet is available on two slides, the first is in English and the second is in Spanish.

Extra Resources:

Students can continue practicing a budget with a fun online interactive game on their own. Share the link with students through the Google Classroom to play on their own.

Rich Kid Smart Kid, Reno's Dilemma

<http://richkidsmartkid.com/minigames/renosdilemma.htm>