

# Lesson 6: Entrepreneurship & Starting a Business

Topic: Entrepreneurship & Starting a Business	Class: 5th Grade
Content Objective: Students will learn the basic concept of entrepreneurship and starting a business.	Key Vocabulary: Budget, Business, Business Plan, Entrepreneur, Invest, Materials, Profit, Revenue, Risk
Standards Implemented: CEE Earning Income Gr. 4, 6 JS Employment and Income Knowledge Statement Gr. 4, d CEE Earning Income, Gr. 4, 7 CEE Earning Income, Gr. 4, 8 CCSS ELA.SL.5.2 NVAS SS.5.35 CEE Protecting and Insuring, Gr. 4, 1  If lesson is completed directly with student CCSS. ELA.SL.5.1.a CCSS ELA.SL.5.1.c CCSS ELA.SL.5.1.d CCSS ELA.SL.5.1.d	If Using Google Classroom/Canvas: Before each lesson, add the homework assignment to your Google Classroom or Canvas. If you need guidance, we have provided a how-to video with instructions.
Part 1: Introduction Video: Introduction G5-L6-Part1 G5-L6-Part1-2	Begin the lesson by watching this quick introduction to the lesson and word wall.
Part 2: Word Wall-Vocabulary  G5-L6-Word-Wall	This Google Slide Word Wall introduces students to the vocabulary used in the lesson and the definitions. Click on the upper right hand corner for "present' mode to have the word wall function as flip cards.

# Part 3: Introduction to Entrepreneurship and Starting a Business Video: Introduction to Entrepreneurship

G5-L6-Part3

Video: Business Plan

https://youtu.be/FHTZioT-cjo

1. Have students watch these brief videos that talks about the basics of entrepreneurship and starting a business. Discuss people they know who are entrepreneurs and what it might take in order to start a business. Talk about ideas that students might have for a business in the future. What type of goals would they need to make in order to start a business?

## Part 4: Video Quiz (Optional)

Quiz: Entrepreneurs and Starting a Business https://forms.gle/BSSGRZ4bPugGi3SN6

 This optional 3 question quiz will assess the understanding of the concepts in the video.
 You can use this to help guide your questions following the video with your students.

### Part 5: Practice Assignment

Virtual Assignment: G5-L6-HW

Printable Assignment: G5-L6-HW

Video: How to add the HW Assignment

Google Classroom How-To

Canvas How-To

1. Have students complete the student worksheet either on their own or practice together as a group for assessment and comprehension of the lesson. This worksheet is available on two slides, the first is in English and the second is in Spanish.

#### **Extra Resources:**

Students can continue practicing entrepreneurship with a fun online interactive game. Share the link with your students to play at home.

#### **Next Gen Personal Finance, INFLUENC'D**

https://playinfluencd.com/