

Lesson 7: Entrepreneurship & Business Plan

Topic: Entrepreneurship & Business Plan	Class: 5th Grade
Content Objective: Students will learn the basic concept of creating a basic business plan.	Key Vocabulary: Budget, Business, Business Plan, Entrepreneur, Invest, Materials, Profit, Revenue, Risk
Standards Implemented: CEE Earning Income Gr. 4, 6 JS Employment and Income Knowledge Statement Gr. 4, d CEE Earning Income, Gr. 4, 7 CEE Earning Income, Gr. 4, 8 CCSS, ELA.SL.5.2 CCSS W.5.4 CEE Protecting and Insuring, Gr. 4, 1 <i>If lesson is completed directly with student</i> <i>CCSS ELA.SL.5.1a</i> <i>CCSS, ELA.SL.5.1c</i> <i>CCSS, ELA.SL.5.1d</i> <i>CCSS, ELA.SL.5.1</i>	If Using Google Classroom/Canvas: Before each lesson, add the homework assignment to your Google Classroom or Canvas. If you need guidance, we have provided a how-to video with instructions. Pre-test and post-test: Below we have provided a copy of the pre/post-test questions in a Google Form. Students will need to take a pretest before beginning the lessons. Then, students will need to take a post-test following the lessons. Make a Copy
Part 1: Introduction Video: Introduction G5-L7-Part1 G5-L7-Part1-2	<ol style="list-style-type: none"> 1. Begin the lesson by watching this quick introduction to the lesson and word wall.
Part 2: Word Wall-Vocabulary G5-L7-Word-Wall	<ol style="list-style-type: none"> 1. This Google Slide Word Wall introduces students to the vocabulary used in the lesson and the definitions. Click on the upper right hand corner for “present’ mode to have the word wall function as flip cards.

<p>Part 3: Entrepreneurship and a Business Plan <i>Video: Entrepreneurship and a Business Plan</i> G5-L7-Part3</p> <p><i>Video: Biz Kids</i> https://youtu.be/CaNilkL0q6k</p> <p><i>Video: How to Write a Business Plan</i> https://youtu.be/2o-hU1Av6Go</p>	<ol style="list-style-type: none"> 1. Have students watch these brief videos that talks about entrepreneurship and starting a business.
<p>Part 4: Video Quiz (Optional)</p> <p><i>Quiz: Entrepreneurs and a Business Plan</i> https://forms.gle/oyU6ehmy2dYqNt3v5</p>	<ol style="list-style-type: none"> 1. This optional 3 question quiz will assess the understanding of the concepts in the video. You can use this to help guide your questions following the video with your students.
<p>Part 5: Practice Assignment <i>Virtual Assignment: G5-L7-HW</i></p> <p><i>Printable Assignment: G5-L7-HW</i></p> <p>For the full business plan exercise from BizKids <i>Guide to Writing a Business Plan</i>. Download the Business Plan</p> <p><i>Video: How to add the HW Assignment</i> Google Classroom How-To</p> <p>Canvas How-To</p>	<ol style="list-style-type: none"> 1. Have students complete the student worksheet either on their own or practice together as a group for assessment and comprehension of the lesson. This worksheet is available on two slides, the first is in English and the second is in Spanish.
<p>Extra Resources: Students can continue practicing entrepreneurship with a fun online interactive game. Share the link with your students to play at home.</p> <p>The Mint, Take the be Your own Boss Challenge https://www.themint.org/kids/be-your-own-boss-challenge.html</p>	