

Name:	Date:
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INTRO

MAKE A LIST

1. Identify 5 items that your parent or guardian pays for regularly each month.

2. Why do you think it's important that your parent or guardian sets aside money for these items each month?



LEARN IT

VIDEO: [Budgeting Basics](#)

Budgeting is one of the most basic, yet powerful, tools you can use to manage your money. So, where do you start? Why is it so important? Watch this video to find out! Then, answer the questions.

1. In your own words, explain why creating a budget and sticking to it is so important.

2. In the video, Jen says that her strategy to spend money is to first check her bank account. If she sees that there is money there, she spends. Why is this a **bad** idea according to the Budget Fortune Teller?



DO IT

MOVE: Create a Budget

As you saw from the video, a budget allows you to better understand and track how the money you earn (your income) is spent (your expenses). When creating a budget for the first time, it can be difficult to know what spending categories you should include. Follow your teacher's directions to play this MOVE activity and find out what categories are usually included in a budget!



EXIT TICKET

1. Your cousin gets a weekly allowance, but he always seems to be out of money anytime you buy snacks or go out to watch a movie. You recommend he create a budget, but he says, "No way! That would take so much effort, and I don't think it'd work anyways! It's not worth it." What do you tell him to convince him that a budget could help?