



Semester Course

1.0: Behavioral Economics

Unit Plan for Teachers

Vocabulary and Unit Review for this unit can be found on the [Unit Review Page](#) and in the [NGPF Personal Finance Dictionary](#)

Your Values and Money

Students will be able to:

- Practice making financial decisions
- Reflect on their personal values and how they can influence their financial decisions
- Explore how values differ from person to person

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Saving

- 9a: Explain how external influences (e.g. peers, family, or social media) can impact personal savings decisions

Your Brain and Money

Students will be able to:

- Explain what a cognitive bias is and how it can cause someone to make irrational decisions, particularly around money
- Explore and experience a variety of cognitive biases

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education Standards:

Investing

- 9a: Identify several behavioral biases that can result in poor investment decisions (e.g. loss aversion, mental accounting)
- 9b: Brainstorm methods for avoiding negative consequences from behavioral biases

Overcoming Cognitive Biases

Students will be able to:

- Define common cognitive biases humans have and explain how they might influence someone's financial decisions
- Identify signs of cognitive bias
- Explore steps someone can take to overcome cognitive bias

Resources:

[Lesson Guide](#)

[Student Activity Packet](#)

National Standards for Personal Financial Education:

Investing

- 9a: Identify several behavioral biases that can result in poor investment decisions (e.g. loss aversion, mental accounting)
 - 9b: Brainstorm methods for avoiding negative consequences from behavioral biases
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1.0 Unit Assessments

There is no unit assessment for this unit.